

**Crest of Calavera Hills Homeowners Association
General Session Board Meeting Minutes**

Monday, December 11, 2017

***Property Advantage
5142 Avenida Encinas, Carlsbad, CA 92008***

- ATTENDANCE:** Directors Present: Bill Parks, President
Janet Bryant, Secretary
Tina Filler, Director at Large
- Directors Absent: Amy Hayashi, Treasurer
Joe Curran, Vice President
- Representing Property Advantage: Erik Runsvold, CAMEx, CCAM, CMCA, AMS Division Manager
- CALL TO ORDER:** The meeting was called to order at 5:48 pm by Bill Parks, Board President.
- HOMEOWNER FORUM:** Time was set aside for Owners in attendance to address the Board with concerns regarding the community. There were no homeowners in attendance.
- EXECUTIVE SESSION DISCLOSURE:** The Board met in an executive session prior to the general session to discuss minutes, collections and fire abatement.
- APPROVAL OF MINUTES:** Upon a motion duly made by Tina Filler, seconded by Bill Parks and unanimously carried, the Board approved the November 13, 2017 General Session Minutes.
- FINANCIAL REPORTS:** The Board reviewed the monthly financial reports ending November 30, 2017.
- The Board elected to table the November 2017 financials and directed management to obtain the US Bank statements for November 2017 as well as investigate the decreasing monies in the Association's operating account.
- INVESTMENTS:** Upon a motion duly made by Bill Parks, seconded by Tina Filler and unanimously carried, the Board approved the investment recommendation by Morgan Stanley to continue to ladder the Association's portfolio by rolling over the \$40K CD maturing January 29, 2018 into a 2 – year CD.
- COMMITTEE REPORTS:** Landscape Committee: The next monthly landscape walk is scheduled for December 21, 2017 at 9:00 am.
- OLD BUSINESS:** Carlsbad Village Drive Exterior Wall: The Board along with Management discussed the installation of the new wall along Carlsbad Village Drive. This was a discussion item only, no Board action was needed at this time. The Board directed Management to investigate or request that Parkwest Landscape cap the irrigation along Tamarack Ave and investigate or divert the irrigation until the exterior wall is completed.
- MEETING:** The next regularly scheduled Board meeting will be January 8, 2018.
- ADJOURNMENT:** With no further business to come before the Board, the meeting was adjourned at 7:28 p.m.

ATTEST: _____

DATE: _____