

# 2018 Budget for The Crest HOA

Approved 9 October 2017

	2018	2018	2018
	ANNUAL	MONTHLY	PER UNIT PER MONTH
<b>INCOME</b>			
2018 Dues - No Increase - 108 Units	356,400.00	29,700.00	275.00
Accrued Dues Income	0.00	0.00	0.00
Late Fee Income	0.00	0.00	0.00
Interest	0.00	0.00	0.00
Fines	0.00	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00
<b>TOTAL INCOME</b>	<b>356,400.00</b>	<b>29,700.00</b>	<b>275.00</b>
<b>EXPENSES</b>			
<b>UTILITIES</b>			
Trash	26,000.00	2,166.67	20.06
Electricity and Gas	19,000.00	1,583.33	14.66
Water and Sewer	44,000.00	3,666.67	33.95
<b>TOTAL UTILITIES</b>	<b>89,000.00</b>	<b>7,416.67</b>	<b>68.67</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Management	19,674.00	1,639.50	15.18
Insurance	4,500.00	375.00	3.47
Legal Fees	750.00	62.50	0.58
Collection Fees	0.00	-	-
Bad Debt	0.00	-	-
Audit/Review & Tax Return Preparation	1,000.00	83.33	0.77
Reserve Study	500.00	41.67	0.39
Administrative Fees	0.00	-	-
Postage, Storage + 300 R&R Mailing	1,450.00	120.83	1.12
Permits/Licenses	400.00	33.33	0.31
Taxes	0.00	-	-
<b>TOTAL ADMINISTRATIVE</b>	<b>28,274.00</b>	<b>2,356.17</b>	<b>21.82</b>
<b>MAINTENANCE</b>			
<b>Landscaping</b>			
Landscape Contract - Groomed Look	90,000.00	7,500.00	69.44
Landscape Supplies/Extras	1,000.00	83.33	0.77
Landscape Brush Management	1,000.00	83.33	0.77
Irrigation Repairs	2,000.00	166.67	1.54
<b>Total Landscaping</b>	<b>94,000.00</b>	<b>7,833.33</b>	<b>72.53</b>
<b>Repair and Maintenance</b>			
Lighting Maintenance	1,000.00	167.00	1.55
Pool & Spa Maintenance	4,750.00	395.83	3.67
Pool & Spa Extras	500.00	41.67	0.39
Janitorial Maintenance	2,970.00	247.50	2.29
Janitorial Supplies/Extras	900.00	75.00	0.69
Pest Control - Common Area	4,000.00	333.33	3.09
Repair & Maintenance - Structural	4,500.00	375.00	3.47
Contingencies	1,902.00	158.50	1.47
<b>Total Repair and Maintenance</b>	<b>20,522.00</b>	<b>1,710.17</b>	<b>15.83</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>231,796.00</b>	<b>19,316.33</b>	<b>178.85</b>
<b>TOTAL RESERVE ALLOCATIONS</b>	<b>124,604.00</b>	<b>10,383.67</b>	<b>96.15</b>
<b>Interest Reserve Allocation</b>	0.00		-
<b>TOTAL HOA EXPENSES</b>	<b>356,400.00</b>	<b>29,700.00</b>	<b>275.00</b>