

**Crest of Calavera Hills Homeowners Association
General Session Board Meeting Minutes
Monday, February 11, 2019
Property Advantage
5142 Avenida Encinas, Carlsbad, CA 92008**

ATTENDANCE: Directors Present: Bill Parks, President
Janet Bryant, Secretary
Mark Dea, Treasurer
Tina Filler, Director at Large

Director Absent: Joe Curran, Vice President

Management Representatives: Jill Schilling, Community Association Manager

CALL TO ORDER: The meeting was called to order at 7:15 pm by Bill Parks, Board President.

HOMEOWNER FORUM: Time was set aside for Owners in attendance to address the Board with concerns regarding the community, with one homeowner present to address the Board on delays to her architectural project.

APPROVAL OF MINUTES: Upon a motion made, seconded and unanimously carried, the Board approved the January 14, 2019 General Session meeting Minutes as presented.

FINANCIAL REPORTS: Upon a motion made, seconded and unanimously carried, the Board accepted the financials ending January 31, 2019. This acceptance is subject to the approved CPAs year-end financial review.

The Board discussed moving the Reserve funds held at US Bank in a Money Market account and resolved not to make any changes at this time.

Upon motion made, seconded and unanimously carried, it was resolved by the Board to follow the recommendation made by the Morgan Stanley financial advisor, David Lynn, to invest \$40,000.00 from the Morgan Stanley liquid Reserve account in a 2-year CD with a mature date of February 2021.

Upon motion made, seconded and unanimously carried, it was resolved by the Board to pull \$200,000.00 from the US Bank Money Market account to be used by the Board President to open up an additional Reserve account. The financial institution will be disclosed at the March HOA meeting.

COMMITTEE REPORTS: Landscape Committee: No report presented for Board review. The next monthly landscape walk was confirmed for Thursday, February 21, 2019 at 9:00 am.

UNFINISHED BUSINESS: None presented.

NEW BUSINESS: None presented.

NEXT MEETING: The next monthly HOA meeting was confirmed for Wednesday, March 20, 2019.

ADJOURNMENT: With no further business to come before the Board, the meeting adjourned at 8:10 pm.

ATTEST: _____

DATE: _____